## Update on Your Application: North St. Louis Small Business & Non-Profit Grant Program

Thank you for applying for the North St. Louis Small Business & Non-Profit Grant Program, administered by St. Louis Development Corporation (SLDC). There was an overwhelming amount of interest in this program, with close to 700 applications submitted to SLDC. Because there is such a great need in the community, it is critical that we thoroughly review and process every single application — which takes time. Please know that we are in receipt of your application, and will give it the attention it deserves.

Although the timeline may vary, all applicants can expect the following next steps:

- 1. SLDC will email you an affidavit allowing us to transfer your file to NDC, which is now **Grow America**.
  - Once you sign and return the affidavit, a representative from Grow America will contact you to schedule a one-on-one consultation, including a physical assessment of your location, review of your financials and confirmation of completeness of your application.
  - If needed, Grow America will provide technical assistance for your application to progress through the review process.
- 2. SLDC will convene review committees for each of the three Grant Programs (Small Business Stabilization, Training & Expansion, Community Enhancement and Community Needs).
  - We are still checking Geographic Eligibility. We will contact you if it is determined you are not eligible.
  - Review committees will process applications monthly in small batches.
  - Applications will be reviewed in the order they were received so please be patient during the review process.
  - Grants over \$250,000 must be reviewed by the Substantial Awards Committee, which will add additional processing time.
- 3. All applicants will receive notification of the review committees' decision.
  - If approved, additional steps will be necessary to enter into a grant agreement and receive funding.
  - If denied, SLDC and Grow America can connect applicants with additional small business/organizational support and resources.

While there is no way to know exactly how long it will take to complete the review process, we anticipate the first round of funding approvals and grant agreements will be made during the first quarter of 2024 and will continue until all applications are processed and all funds are dispersed.

Thank you in advance for your patience and understanding as we work diligently to get much-needed grants into the hands of Small Businesses & Non-Profits in North St. Louis.

Please continue to visit SLDC's website for updates on this Grant Program: <a href="https://www.developstlouis.org/nstlsmallbizgrant">https://www.developstlouis.org/nstlsmallbizgrant</a>

