

North St. Louis Small Business & Non-Profit Grant Program Timeline & Milestones

July 9, 2021

American Rescue Plan Act of 2021: Ordinance 71504 Original legislation (Board Bill 82) introduced.
\$37M was allocated to The Community Development Administration (CDA). CDA later dispatches the funds to SLDC to distribute into the community.

May 5, 2022

American Rescue Plan Act of 2021: signed by Mayor Jones

June 1, 2022

Application for North St. Louis Commercial Corridor Grant Program Opens with no deadline.
227 applications were received prior to program pause for re-legislation.
• SLDC secured small business advisory support through National Development Council (NDC) – now Grow America – for all businesses that applied.
• SLDC and its consultants provided technical support to help businesses retrofit their information into the new application.

May 25, 2023

Revised Legislation: Ordinance 71696 – Legislation (Board Bill 37) introduced, revising and amending Ordinance Number 71504.
Clarifies geographic eligibility and eligible uses for funds and how SLDC will assess applications for and make awards for the grant program. Ensures grant program is administered consistent with relevant federal requirements, removes barriers and addresses other issues impacting implementation of the grant program.

July 12, 2023

Revised Legislation: Ordinance 71696 signed by Mayor Jones with an effective date of August 12, 2023.

August 1, 2023

New Application for North St. Louis Small Business & Non-Profit Grant Program Opens
• SLDC hosted two informational webinars.
• In partnership with NDC/Grow America, SLDC offers technical assistance and training to all program eligible businesses and non-profits with completed applications.
• **500 additional applicants become part of the program.**

October 30, 2023

Deadline to Apply

October 30 – December 15, 2023

Application Completeness Review
Following the October 30 deadline, SLDC's initial intake of applications revealed many were incomplete, missing critical and required documentation. Rather than deeming those applications ineligible, SLDC offered a grace period to applicants allowing them to submit missing information by December 15, 2023.

January – February 2024

More than 700 applications are received by SLDC, 250 of those applicants did not provide necessary documents – SLDC conducts one-on-one phone calls and emails to move applicants through the program. Request for funding from applications reaches \$700M.

The 227 initial applicants go through CBI/Collector of Revenue clearance – only 79 are cleared.

Grant Agreements & Funding: Education Session

• SLDC hosted an informational webinar for applicants who have moved forward in the review process.

March 2024

500 applicants take part in a 1:1 session to review each application. Final deadline to submit documentation for competitive grants (Expansion and Community Enhancement) is extended to April 15.

48 applicants receive capacity building grants. \$2,500 for completing the Technical Assistance Academy and \$2,500 for completing financial assessment for a total of \$5,000.

April – May 2024

SLDC consultant Morgan Graves begins to contact applicants to conduct viability assessments, site visits and financial assessments.

May – July 2024:

Grant funds dispersed on a rolling basis.